



PRAIRIE VIEW  
A&M UNIVERSITY

# SYLLABUS

## Principles of Macroeconomics (ECON 2123) Summer 2019

**Instructor:** Gbenga Ojumu, PhD.  
**Section and CRN:** Section P01 - CRN:32197  
**Office Location:** Agriculture and Business Bldg. RM 359  
**Office Phone:** (936) 261 9209  
**Email Address:** oaojumu@pvamu.edu  
**Office Hours:** MTW: 2:00p.m. – 3:00p.m. and by appointment.

If you need to make an appointment to see me outside of my scheduled office hours, please send me an e-mail giving me appropriate lead time to respond and arrange a time to meet with you. Please let me know before or after class if you wish see me during my regularly scheduled office hours. Your PVAMU e-mail account is the official medium of communication.

**Mode of Instruction:** Face to Face (Lecture)  
**Course Location:** Agriculture and Business Bldg. RM 121  
**Class Days & Times:** P01 - 11:00 a.m. - 1:20p.m. – MTWTh

**Catalog Description:** Analysis of the principles and problems of money and banking, national income, public finance, international trade, and economic growth.

**Prerequisites:** None  
**Co-requisites:** None

**Required Texts:** *Macroeconomics, Brief Edition, McConnell, Brue and Flynn, e/2, McGraw-Hill, ISBN: 9780077416409* (Older edition is also acceptable). Power-point lecture notes will be posted on *e-Courses*  
It is imperative that you purchase your text as soon as possible. You will be expected to read the material in the text before the material is presented in class. Furthermore, a percentage of the exam questions you will encounter may come from assigned reading in the text that will NOT be presented in class. If you feel you might benefit from additional materials, such as study guides from other authors, please reserve an appointment with me. The COB 'Writing Lab' also has a variety of microeconomic texts and supplements available for your use. I will be happy to take a look at the center's materials to determine their usefulness, if you wish.

**Recommended Texts:** NA

### Student Learning Outcomes:

This course will expose students to a whole range of social, political, and global economic issues, which should enable them to understand contemporary macroeconomic policy debates. Topics include free markets, national income accounting, economic growth, savings, investment, unemployment, money, inflation, business cycles, monetary policy and fiscal policy.

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	<b>Upon successful completion of this course, students will be able to:</b>	<b>Program Learning Outcome # Alignment</b>	<b>Core Curriculum Outcome Alignment</b>
1	<b>Think creatively and innovatively evaluate and synthesize information:</b> -Fundamentals of demand and supply and the dynamics of market equilibrium. - Alternative measures of national income and their differences and limitations. - Measurements and applications of cost of living indices. - Factors that contribute to production and economic growth. - Basic issues about savings and investment - Different types of unemployment and their underlying factors. - Business cycles, aggregate demand and supply, and national output. - How public policies affect national output - Basics of the monetary system and inflation.	Mastery of Content, Communication	CT, PR
2	<b>Communicate effectively by interpreting and expressing ideas through written and visual communication:</b> - Applying the tools of microeconomics to the analysis real-life situations -Graphical analysis of demand and supply and equilibrium dynamics. -Graphical analysis of aggregate demand and supply, and macroeconomic equilibrium	Communication	COM, EQS
3	<b>Improve empirical and quantitative skills:</b> -Computation of slope and interpretation of graphical relationships. -Alternative measurements of national income and their differences. -Measurements and applications of unemployment rate and inflation rate. -Measurements and applications economic growth and rule of 70.	Mastery of Content, Communication	CT, EQS
4	<b>Understand social responsibilities:</b> -Social costs of recessions, unemployment and inflation. -Causes and consequences of social security crisis. -Impacts of government transfer payments and national debt burden	Global Perspective - Ethics	-PR

### Major Course Requirements

This course will utilize the following instruments to determine student grades and proficiency of the learning:

**Exams** – written tests designed to measure knowledge of presented course material (**Non- collaborative**)  
 Exams will focus on practical applications of concepts discussed in class.

**Homework** – written assignments designed to reinforce theories developed in class (**Some will be team work**).  
**Late homework will not be accepted.**

**Quizzes** - Will be taken after each chapter to reinforce key concepts of the chapter

**Classwork** – will be taken in class to ensure students understand quantitative aspects the chapters. Teamwork is encouraged during some classwork (**I will inform the class**)

**Exercises** – written assignments designed to supplement and reinforce course material (**Some will be team work**)

**Personal Response Paper** – “Taskstream” assignment – you are encouraged to start early.

**Class Participation** – daily attendance and participation in class discussions

### Method of Determining Final Course Grade: Grading Matrix

	<b>Course Grade Requirement</b>	<b>Value</b>	<b>Total</b>
1	Attendance/participation (bonus)	30 points	
2	Quizzes, media analysis, and class work	150 points	150
3	Homework Assignments including Media discussion	5 x 20 points	100
4	Exam 1 ( 50 minutes)	100 points	100
5	Exam 2 ( 50 minutes)	100 points	100
6	Exam 3 ( 50 minutes)	100 points	100
7	Major Macroeconomic Issue Paper	150 points	150
8	Final Exam ( 2 hours)	100 points	100
	<b>Total:</b>		<b>800</b>

**\*\*Please expect a quiz after each chapter**

### Grading Criteria and Conversion:

Grade	Value	
	Points	Percentages (%)
A	716 – 800 points	90% - 100%
B	636 – 715 points	80% - 89%
C	556 – 635 points	70% - 79%
D	476 – 555 points	60% - 69%
F	475 points or below	0 – 59%

### Detailed Description of Major Assignments:

#### MACROECONOMIC ISSUE PAPER

A personal response paper is an academic step to learning to state your opinion and back it up with arguments. The paper is generally meant to provide me with a better understanding of how you personally feel about the “Principles of Microeconomics” as a subject. As such, when you write a personal response paper, you will discuss your personal thoughts and feelings on the topic(s) that have been covered. Your **Personal Response Paper** will consist of at least **five concepts (principles)** covered during the semester. Each concept/principle should be (minimum) one page or (maximum) two pages, typewritten, double-spaced, using good grammar and excellent written English. **The paper must cover five topic.** The paper **must** contain the following elements: Explanation of concept, personal experience, and conclusion with related illustrations ;(related graphs, cartoon, pictures, etc.)

**Taskstream:** Taskstream is a tool that Prairie View A&M University uses for assessment purposes. At least one of your assignments is **REQUIRED** to be submitted as an "artifact," an item of coursework that serves as evidence that course objectives are met. More information will be provided during the semester, but for general information, you can visit Taskstream via the link in e-Courses.

**Academic Dishonesty Warning:** Students who are caught providing exam answers to another student, or looking at another student’s exam, or copying answers from another person on an exam, or discussing an exam with another person (except for me) during the exam period, or receiving aid on the exam from any other person during the exam period, will be given an F grade for the semester and reported to the Management & Marketing Department Head for further actions.

### Course Procedures

All exams will be given in class during the regularly scheduled class sessions. The time and date of the final exam will be announced as soon as the University has made that information available. Bring a simple calculator to each exam. **The use of programmable calculators and/or the calculator function on cellular phones is not permitted during exams. Please bring your student ID to each exam.** You may be asked to show it before you turn in the exam. **There will be no make-up exams.** Exams will consist of both multiple-choice and essay questions. The multiple-choice questions will be similar to the online practice quizzes available at the following URL address: <http://highered.mcgraw-hill.com/sites/>. It is highly recommended that you review these online practice quizzes on a regular basis.

All known conflicts should therefore be drawn to my attention immediately. Failure to take any exam at the scheduled time may result in a score of zero for that exam. If you have an approved (university accepted) excuse, your final exam score may replace the missed exam score. If you miss an exam and fail to present your excuse the very next time you attend class, your excuse will not be accepted and you will receive a zero. You may not leave the classroom during an exam! If you are tardy for an exam, you will not be seated for that exam if a student has completed the exam and has left the classroom, and you will receive a zero.

Rolls will be taken at the beginning of every class period. In general, excessive absences, excused or unexcused, will affect your grade. Absences are accumulated beginning with the first day you are officially registered in this class. **Only unexcused absences will reduce your attendance (bonus) grade. Ten(10) points will be deducted from the attendance**

**points for every unexcused absence and Five(5) points for coming late or leaving the class before end of period.** You must provide a University accepted excuse to have your absence excused. This written excuse must be presented on the very first day you return to class after an absence. Late excuses will **not** be accepted.

**ATTENTION:** The classroom door will be **closed** and **locked** five minutes from the time class starts. There is five minutes “grace period.” If you arrive after the classroom door is **locked**, you have missed your opportunity to attend the class, and you will lose four attendance points. Do not knock, pound, or kick the door, or in any way attempt to gain attention or entry into the classroom. You will **not** be admitted if you are late for the class.

Regardless of attendance, it is ultimately your responsibility to be aware of all announcements made in class on posted on eCourse and materials discussed in class. You are responsible for getting notes covering missed material; I am **NOT** a source of notes. Furthermore, leaving class before class is dismissed is not acceptable. If you have a legitimate reason for leaving class early, please bring it to my attention prior to the start of that day’s lecture.

If there should be extra-credit assignments during the course of the semester, they must be turned in at the beginning of class on the day they are due. If you are absent, you **cannot** make up extra-credit assignments. Turning in extra-credit assignments early is always acceptable.

**Your final class grade is your FINAL grade. I do not curve your final class grade. If your final class grade is 79.4%, you will receive a C for the semester. Do not waste your time or mine by asking me what you can do to make a better grade at the end of the term. I do not assign extra credit to individual students. However, if you suspect that I have made a clerical error in calculating and/or recording your final grade, please feel free to bring this to my attention as soon as possible and I will gladly recalculate your grade.**

- You must pass  $\geq$  (60) at least one exam to receive a passing grade in the course.
- Grading is usually a major area of concern for students. I am here to help you learn economics. Remember, I love economics and want to share that passion with you. I get no satisfaction from trying to fail students or lower their GPAs. However, that doesn’t mean I accept **shoddy work or reward irresponsibility**. If you are having trouble, **do not wait until near the end of the semester to let me know!** At that point there is little either of us can do to rescue your grade (I will not assign extra credit). Call, email, drop by my office, do something to let me help you! As soon as possible!

#### Exam Dates for Fall 2018

Exam 1	Monday	July 15
Exam 2	Monday	July 22
Exam 3	Monday	July 29
Final	TBA	TBA (Final Exam Schedule)

**These exam dates are tentative and subject to change. Sufficient prior notice will be given for any changes to this exam schedule.**

#### Additional Information:

1. **Cell phone use (including texting) is not permitted during the class period.** You are not permitted to accept or make calls during class. You are not permitted to check your texts, sending texts, checking voicemail, etc., during class. You will not be allowed to use cell phones during exams even as calculators. Please turn off your cell phone as you enter the classroom. Do NOT text or make or answer calls while the class is in session.
2. Excessive chatting amongst students during lecture is disruptive to your fellow classmates who are here to learn and is not acceptable.
3. Children, other family members and/or friends are not permitted in the classroom.
4. Frequent late arrivals and early departures will not be tolerated.
5. Slamming the door behind you is strictly prohibited.
6. **I will not spend time during office hours covering material missed due to absence.**
7. **Do Not Cheat!! Be adequately prepared for quizzes and exams.**  
Please make a sincere effort to uphold the dignity of the classroom, the College, and the University

**Semester Calendar: Weekly Course Calendar and Learning Objectives**  
(subject to change when necessary)

<b>Week</b>	<b>CHAPTER</b>	<b>Topic</b>
<b>1</b>	<b>SYLLABUS</b>	<b>Course overview</b>
	Ch. 1	Limits, Alternatives, and Choices
	Ch. 1 (continued)	Appendix: Graphs and Their Meaning
	Ch. 2	The Market System and the Circular Flow
	<b>Quiz (2)</b>	
	<b>Exam 1 –</b>	<b>CHPT 1&amp;2</b>
<b>2</b>	Ch. 3	Demand, Supply, and Market Equilibrium
	Ch 4	U.S. Economy: Private and Public Sectors
	Ch 5	Introduction to Macroeconomics
	<b>Quiz 2 /Class Work</b>	
	Ch 6	GDP and Economic Growth
	<b>Exam #2</b>	<b>Ch. 3, 4, 5, 6</b>
	<b>Quiz 3/Class wrk</b>	<b>Ch. 6</b>
<b>3</b>	Ch 7	Business Cycles, Unemployment, and Inflation
	Ch 8	Aggregate Demand and Aggregate Supply
	<b>Quiz #4/ ClassWrk</b>	
<b>4</b>	Ch. 9	Fiscal Policy, Deficits, and Debt
	Ch. 11	Interest Rates and Monetary Policy
	<b>Quiz/ Classwork/Exam #3</b>	
<b>5</b>	Ch. 12	International Trade and Exchange Rates
	Ch. 13	Balance of Payments and Exchange Rates
	<b>Final Exam</b>	<b>University Calendar (please see final exam schedule Summer 2019)</b>

**Missed exam:** Because excused absences sometimes occur, a student who misses 1 exam may have the missed exam score replaced by the final exam percentage score. **A student who misses exam(s) without official excuse will receive a zero score for the exam(s). There are no exceptions to this rule.**

**Missed final exam:** A student who misses the final exam will receive a zero score, except in extremely rare cases of documented dire personal need, in which case the student may qualify to receive an “incomplete” grade for the semester.

**Lowest midterm exam score replaced by final exam percentage score:** Because legitimate circumstances can result in a low midterm score for a student, each student who completes all three exams during the semester **MAY** (depends on the circumstance) have the lowest midterm exam score replaced by the final exam percentage score (if the final exam percentage score is higher than the lowest midterm exam score).

**What if I have another University-sanctioned event the day of the exam?**

*You must notify me via email at least two weeks before the exam. I may ask for documentation. A conflict exam will be offered. A fraternity or sorority event is not considered an official University event.*

**What if I have some other event the day of the exam, like concert tickets, a plane ticket or a Greek event?**

*Take a different instructor this semester or take this class another semester. You WILL NOT be allowed to take the exam at another time.*

**What if I become ill or an emergency occurs the day of the exam?**

*Notify me as soon as possible, with official documentation. The exam will be waived and the weight will be added to the final.*

**What if I accidentally or on purpose miss the exam?**

*You will get a 0 on the exam and this score cannot be replaced by a high grade on the final.*

**Self-Discipline:** It is important to adhere to the course schedule and not fall behind on reading or practice problems. You should devote 6-12 hours per week on this course, attending class, reading the assigned textbook chapters/handouts, doing practice problems, doing unassigned problems from the textbook for your own use, doing practice exams, and taking exams. If you fail to devote 6-12 hours per week on these things then you should not be surprised to receive a D or an F for your semester grade.

**Need some help with studying and learning? Besides me, you can contact:**

**Mrs. Carolyn S. Davis**

**936-261-9237**

**csdavis@pvamu.edu**

**Assistant Dean, Recruitment & Academic Enhancement**

## **Student Support and Success**

### **John B. Coleman Library**

The library and its partners have as their mission to provide resources and instructional material in support of the evolving curriculum, as a partner in Prairie View A&M University's mission of teaching, research, and service and to support the University's core values of access and quality, diversity, leadership, relevance, and social responsibility through emphasis on ten key areas of service. It maintains library collections and access both on campus, online, and through local agreements to further the educational goals of students and faculty. <https://www.pvamu.edu/library/> Phone: 936-261-1500

### **The Learning Curve (Center for Academic Support)**

The Learning Curve offers Tutoring via peer tutoring. The services include workshops (i.e., Save My Semester, Recalculate Your Route), seminars (i.e., Tools You Can Use: TI-84), group review sessions (i.e., College Algebra Topic Reviews, GRE Preparation), group study opportunities (i.e., TSIA, HESI, Study Break, Exam Cram), and test-taking strategies (How to take Notes, Study Buddy, 5 Day Study Guide). The Learning Curve is a nationally certified tutoring program through the National Tutoring Association. The peer tutors are trained and certified by the coordinator each semester. Location: J.B. Coleman Library Rm. 207F. Phone: 936-261-1561

### **The Center for the Oversight and Management of Personalized Academic Student Success (COMPASS)**

The Center for the Oversight and Management of Personalized Academic Student Success (COMPASS) is designed to help Prairie View students in their second year and beyond navigate towards graduation by providing the following services: Academic Advisement, Targeted Tutorials for Personalized Learning, Campus-Wide Referrals, and Academic & Social Workshops. Location: J.B. Coleman Library Rm. 306. Phone: 936-261-1040

### **Writing Center**

The Writing Center provides student consultants on all aspects of the writing process and a variety of writing assignments. Writing Center consultations assist students in such areas as prewriting, brainstorming, audience awareness, organization, research, and citation. Students taking on-line courses or courses at the Northwest Houston Center or College of Nursing may consult remotely or by email. Location: Hilliard Hall Rm. 121. Phone: 936-261-3724.

### **Student Counseling Services**

The Student Counseling Services unit offers a range of services and programs to assist students in maximizing their potential for success: short-term individual, couples, and group counseling, as well as crisis intervention, outreach, consultation, and referral services. The staff is licensed by the State of Texas and provides assistance to students who are dealing with academic skills concerns, situational crises, adjustment problems, and emotional difficulties. Information shared with the staff is treated confidentially and in accordance with Texas State Law. Location: Owens-Franklin Health Center Rm. 226. Phone: 936-261-3564

### **Testing**

The Department of Testing administers College Board CLEP examinations, the HESI A2 for pre-nursing majors, LSAT for law school applicants and MPRE for second-year law students, the Experiential Learning Portfolio option, the Texas Success Initiative (TSI) Assessment, which determines college readiness in the state, and exam proctoring, among other service such as SAT and ACT for high school students. Location: Delco Rm. 141. Phone: 936-261-4286

### **Office of Diagnostic Testing and Disability Services**

As a federally-mandated educational support unit, the Office of Disability Services serves as the repository for confidential disability files for faculty, staff, and students. For persons with a disability, the Office develops individualized ADA letters of request for accommodations. Other services include: learning style inventories, awareness workshops, accessibility pathways, webinars, computer laboratory with adapted hard and software, adapted furniture, proctoring of non-standardized test administrations, ASL interpreters, ALDs, digital recorders, livescribe, Kurtzweil, and a comprehensive referral network across campus and the broader community. Location: Evans Hall Rm. 317. Phone: 936-261-3585

### **Veteran Affairs**

Veterans Services works with student veterans, current military and military dependents to support their transition to the college environment and continued persistence to graduation. The Office coordinates and certifies benefits for both the G.I. Bill and the Texas Hazlewood Act. Location: Evans Hall Rm. 323. Phone: 936-261-3563

### **Office for Student Engagement**

The Office for Student Engagement delivers comprehensive programs and services designed to meet the co-curricular needs of students. The Office implements inclusive and accessible programs and services that enhance student development through exposure to and participation in diverse and relevant social, cultural, intellectual, recreational, community service, leadership development and campus governance. Location: Memorial Student Center Rm. 221. Phone: 936-261-1340

### **Career Services**

Career Services supports students through professional development, career readiness, and placement and employment assistance. The Office provides one-on-one career coaching, interview preparation, resume and letter writing, and career exploration workshops and seminars. Services are provided for students at the Northwest Houston Center and College of Nursing in the Medical Center twice a month or on a requested basis. Distance Learning students are encouraged to visit the Career Services website for information regarding services provided. Location: Evans Hall Rm. 217. Phone: 936-261-3570

### **University Rules and Procedures**

#### **Disability Statement (Also See Student Handbook):**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact Disability Services, in Evans Hall, Room 317, or call 936-261-3585/3.

#### **Academic Misconduct (See Student Handbook):**

You are expected to practice academic honesty in every aspect of this course and all other courses. Make sure you are familiar with your Student Handbook, especially the section on academic misconduct. Students who engage in academic misconduct are subject to university disciplinary procedures.

**Forms of Academic Dishonesty:**

1. Cheating: deception in which a student misrepresents that he/she has mastered information on an academic exercise that he/she has not mastered; giving or receiving aid unauthorized by the instructor on assignments or examinations.
2. Academic misconduct: tampering with grades or taking part in obtaining or distributing any part of a scheduled test.
3. Fabrication: use of invented information or falsified research.
4. Plagiarism: unacknowledged quotation and/or paraphrase of someone else's words, ideas, or data as one's own in work submitted for credit. Failure to identify information or essays from the Internet and submitting them as one's own work also constitutes plagiarism.

**Nonacademic Misconduct (See Student Handbook)**

The university respects the rights of instructors to teach and students to learn. Maintenance of these rights requires campus conditions that do not impede their exercise. Campus behavior that interferes with either (1) the instructor's ability to conduct the class, (2) the inability of other students to profit from the instructional program, or (3) campus behavior that interferes with the rights of others will not be tolerated. An individual engaging in such disruptive behavior may be subject to disciplinary action. Such incidents will be adjudicated by the Dean of Students under nonacademic procedures.

**Sexual Misconduct (See Student Handbook):**

Sexual harassment of students and employers at Prairie View A&M University is unacceptable and will not be tolerated. Any member of the university community violating this policy will be subject to disciplinary action.

**Title IX Statement**

Prairie View A&M University (PVAMU) is committed to supporting students and complying with the Texas A&M University System non-discrimination policy. It seeks to establish an environment that is free of bias, discrimination, and harassment. If you experience an incident of sex- or gender-based discrimination, including sexual harassment, sexual assault or attempted sexual assault, we encourage you to report it. While you may talk to a faculty member about an incident of misconduct, the faculty member must report the basic facts of your experience to Ms. Alexia Taylor, PVAMU's Title IX Coordinator. If you would like to speak with someone who may be able to afford you privacy or confidentiality, there are individuals who can meet with you. The Title IX Coordinator is designated to handle inquiries regarding non-discrimination policies and can assist you with understanding your options and connect you with on- and off-campus resources. The Title IX Coordinator can be reached by phone at 936-261-2123 or in Suite 013 in the A.I. Thomas Administration Building.

**Class Attendance Policy (See Catalog for Full Attendance Policy)**

Prairie View A&M University requires regular class attendance. Attending all classes supports full academic development of each learner whether classes are taught with the instructor physically present or via distance learning technologies such as interactive video and/or internet.

Excessive absenteeism, whether excused or unexcused, may result in a student's course grade being reduced or in assignment of a grade of "F". Absences are accumulated beginning with the first day of class during regular semesters and summer terms. Each faculty member will include the University's attendance policy in each course syllabus.

**Student Academic Appeals Process**

Authority and responsibility for assigning grades to students rests with the faculty. However, in those instances where students believe that miscommunication, errors, or unfairness of any kind may have adversely affected the instructor's assessment of their academic performance, the student has a right to appeal by the procedure listed in the Undergraduate Catalog and by doing so within thirty days of receiving the grade or experiencing any other problematic academic event that prompted the complaint.